



5 Performance Management Trends from 2018

Organizations are exploring emerging technologies to transform finance. Cloud technology is one of those and has reached an inflection point within the Office of Finance. Below are 5 trends gathered from respondents regarding their plans for and experiences with Performance Management.

#1 Performance Management in the Cloud is the New Status Quo

62%

have now or will have within 12 months

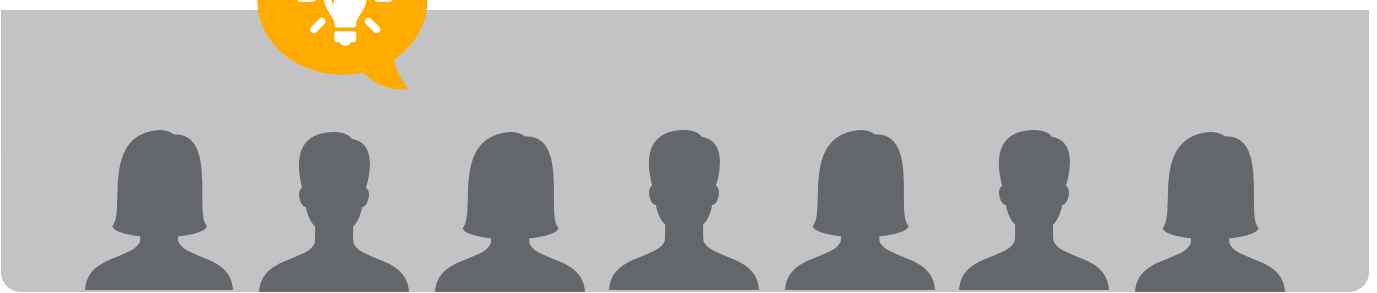
17%

don't have it yet, but plan to over the next two years



17%

have no plans for Performance Management in the Cloud



#2 It's Not Just About the Numbers

It's more important than ever for management to clearly explain the quality and sustainability of corporate performance.

65%

Believe expanding qualitative commentary is critical

52%

Lack the right tools

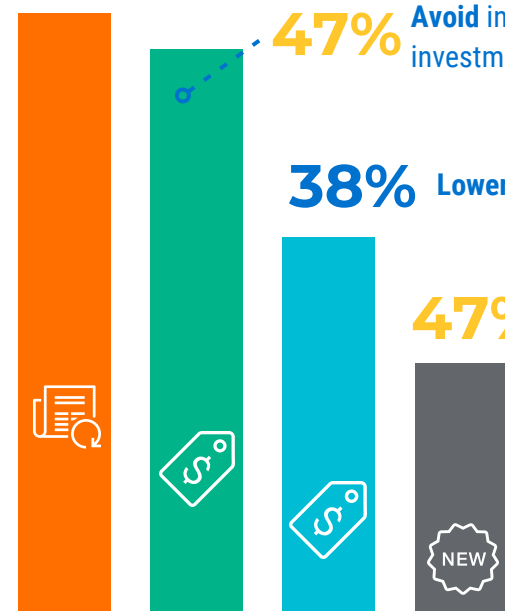
#3 Top 4 Reasons for Moving Performance Management to the Cloud

48% Avoid on-premises upgrade

47% Avoid infrastructure investment

38% Lower TCO

47% Access to new products



#4 What's next for Performance Management Cloud Users?

Financial planning and budgeting

55%

Financial consolidation and close

54%

Financial reporting

47%

Sales planning and forecasting

40%

Profitability and cost management

39%

#5 What Tools are Used to Govern Changes Across Enterprise Systems

61%
Face-to-face meetings



70%

spreadsheets and emails



33%

Collaboration tools (Slack, Box, etc.)



Data source, "Oracle EPM Trends Report 2018"

To check out the full study visit:

<https://info.ecapitaladvisors.com/epm-trends-report>

